FISCAL NOTE

HB 759 - SB 1849

March 21, 2007

SUMMARY OF BILL: Prohibits police departments and garagekeepers and towing firms from charging a preservation or storage fee for a vehicle until notice has been provided to all lienholders of record for the vehicle.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - Not Significant

Assumptions:

- Notice officially takes place when notice is mailed not when notice is received.
- Local police departments will mail such notice more quickly in an effort to retain such fees.
- Most local police departments currently provide such notice and some begin billing in accordance with the provisions of the bill.
- Any decrease in local government revenues attributable to decreased storage fee collections is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director